

Date: 20 July 2018 RE: Price Increase Announcement

Dear Valued Customer,

<u>Effective with shipments</u> beginning August 1st Outokumpu Coil Americas will implement the following price adjustments for all Non-Contract items in the USA & Canada.

- Cold Rolled 200 Series will have their discount reduced by 2 total points.
- > Cold Rolled 301 will have their discount reduced by 2 total points.

Separately, <u>effective with orders</u> placed beginning 1 August, Outokumpu Coil Americas will implement a 72" wide price extra of .12/pound for all CR and HR items produced in Calvert, Alabama.

All pending quotes are subject to the above price increases and please note that we have updated our Terms and Conditions on March 8th which can be reviewed on our website. Please contact your local Outokumpu Americas sales representative with any questions.

We thank you for your continued support.

Regards,

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Stephen Letnich Vice President Sales - Americas