



The fourth quarter of 2025 is ending soon, and it is time to wrap up the year in anticipation of the silent period starting on Thursday, January 1. Outokumpu will publish its 2025 Financial Statements Release on Thursday, February 12, 2026.

Outlook for Q4 2025 (published on October 29, 2025)

Group stainless steel deliveries in the fourth quarter are expected to decrease by 5-15% compared to the third quarter mainly due to continued market weakness in business area Europe and seasonal slowdown in business area Americas. Asian imports to Europe still remain high compared to the low demand in the stainless steel market.

Maintenance breaks in business areas Europe and Americas as well as the rollout of a new Enterprise Resource Planning (ERP) system and supply chain solution in business area Europe, are expected to have an impact of up to EUR -20 million on adjusted EBITDA in the fourth quarter compared to the third quarter.

With the current raw material prices, no major raw material-related inventory and metal derivative gains or losses are forecasted to be realized in the fourth quarter.

Guidance for Q4 2025:

Adjusted EBITDA in the fourth quarter of 2025 is expected to be lower compared to the third quarter.

Main announcements in Q4 2025

- On December 17, 2025, Outokumpu announced that it is advancing its restructuring program, with the goal of achieving EUR 100 million in cost savings by the end of 2027, by completion of personnel negotiations in Finland, Sweden and Germany. [Read more](#)
- On December 16, 2025, Outokumpu announced its financial reporting schedule for 2026. [Read more](#)
- On November 11, 2025, Outokumpu announced it has signed an unsecured EUR 800 million sustainability linked revolving credit facility with its key banks. [Read more](#)
- On November 4, 2025, Outokumpu appointed Anouk de Graaf as EVP – People, Sustainability & Corporate Relations as of February 1, 2026. Anouk de Graaf has an extensive international background in human resources, spanning across diverse industries and several regions, most recently as Vice President, Global People and Culture Business Partners at Borealis and before that in various HR leadership and management roles at DSM and Philips. [Read more](#)
- On October 29, 2025, Outokumpu announced that it is proceeding with the EVOLVE strategy to enhance the production of critical carbon-free materials, such as chromium metal and enriched ferrochrome. The company invests approximately USD 45 million in a new pilot plant in New Hampshire, U.S., planned to be operational in H1 of 2027. [Read more](#)
- On October 29, 2025, Outokumpu announced that it has updated its disclosure policy, which outlines the key principles and practices that the company follows when communicating with the capital markets and other stakeholders. [Read more](#)
- On October 6, 2025, Outokumpu appointed Johann Steiner as President, business area Americas as of October 6, 2025. Tamara Weinert, the previous position holder, will pursue new challenges. Previously Johann held the role of EVP, Strategy, Sustainability & People. [Read more](#)
- On October 1, 2025, Outokumpu announced that the company is proceeding with its planned restructuring program, aiming at achieving structural cost savings of EUR 100 million by the end of 2027. The scope of the restructuring program is mainly focusing on business area Europe and global group functions. The planned structural cost savings are to be achieved through fixed-cost reductions, efficiency improvements across the organization, and optimization of the production footprint. [Read more](#)

Trade defence and CBAM

- On December 18, 2025, Outokumpu announced that it welcomes the proposal for regulation on the Carbon Border Adjustment Mechanism – further development required on the scope and anticircumvention. [Read more](#)
- On October 7, 2025, Outokumpu announced that it welcomes the European Commission's proposal to strengthen trade protection measures for the European steel industry. The decision marks a decisive step towards safeguarding Europe's industrial base, ensuring economic stability, and advancing the green transition. [Read more](#)

Changes in Investor Relations team

Outokumpu appointed Johan Lindh as VP, Investor Relations effective 17th November. He joined Outokumpu from Ahlstrom, where he has served since 2018, most recently as Vice President of Group Investor Relations.

If you wish to catch up before the start of our silent period, please contact Johan Lindh: johan.lindh@outokumpu.com.

For more information visit our website www.outokumpu.com/investors.

Best regards,
Outokumpu IR team

Working towards a world that lasts forever

Engage with Outokumpu on social channels:

