

May 11, 2010 at 9.45 am EET

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**OUTOKUMPU OYJ – SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003C STOCK
OPTIONS AND THE INCREASE IN SHARE CAPITAL**

Between March 2, 2010 and May 3, 2010 a total of 18 000 shares have been subscribed for with the 2003C stock options (FI0009649412). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 30 600.00.

The increase in share capital has been entered into the Finnish trade register on May 11, 2010 and the subscribed shares will be listed on the NASDAQ OMX Helsinki Ltd and trading will commence along with the old shares as of May 12, 2010.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	182 956 249
Share capital:	EUR 311 025 623.30

The next filing of increase in share capital into the trade register will take place on or about August 3, 2010 and listing of shares on the NASDAQ OMX Helsinki Ltd on or about August 4, 2010.

OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.

www.outokumpu.com