

OUTOKUMPU OYJ – SHARES SUBSCRIBED WITH THE 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between February 9, 2010 and March 1, 2010 a total of 755 270 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 1 283 959.00.

The increase in share capital has been entered into the Finnish trade register on March 9, 2010 and the subscribed shares will be listed on the NASDAQ OMX Helsinki Ltd and trading will commence along with the old shares as of March 10, 2010.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	182 938 249
Share capital:	EUR 310 995 023.30

Subscription period for stock option 2003B has expired on March 1, 2010.

The following increases in share capital concern the share subscription with the stock option 2003C. The stock options 2003C are not listed on the NASDAQ OMX Helsinki Ltd.

The next filing of increase in share capital into the trade register will take place on or about May 11, 2010 and listing of shares on the NASDAQ OMX Helsinki Ltd on or about May 12, 2010.

OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.

www.outokumpu.com