

February 16, 2010  
at 11.00 am EET

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## OUTOKUMPU OYJ – SHARES SUBSCRIBED WITH THE 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between January 1, 2010 and February 8, 2010 a total of 172 437 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 293 142.90.

The increase in share capital has been entered into the Finnish trade register on February 16, 2010 and the subscribed shares will be listed on the NASDAQ OMX Helsinki Ltd and trading will commence along with the old shares as of February 17, 2010.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	182 182 979
Share capital:	EUR 309 711 064.30

Subscription period for stock option 2003B will end on March 1, 2010.

The next filing of increase in share capital into the trade register will take place on or about March 9, 2010 and listing of shares on the NASDAQ OMX Helsinki Ltd on or about March 10, 2010.

OUTOKUMPU OYJ

*Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.*

[www.outokumpu.com](http://www.outokumpu.com)