

OUTOKUMPU BOARD DECISIONS AT THEIR FIRST MEETING

The Board of Directors of Outokumpu has today at its first meeting appointed two permanent committees consisting of Board Members – the Audit Committee and the Nomination and Compensation Committee.

Members to the Board Audit Committee were elected as follows: Olli Vaartimo (Chairman), Anna Nilsson-Ehle, Victoire de Margerie and Jussi Pesonen.

Members to the Board Nomination and Compensation Committee were elected as follows: Ole Johansson (Chairman), Evert Henkes, Leena Saarinen and Anssi Soila.

OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.

www.outokumpu.com