

**PROPOSAL BY THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING OF
OUTOKUMPU OYJ TO MAKE A DONATION**

The Board of Directors of Outokumpu Oyj proposes to the Annual General Meeting to be held on March 30, 2010 that the Annual General Meeting resolves to make a donation to the Aalto University. The Aalto University is a new university created from the merger of The Helsinki School of Economics, The University of Art and Design Helsinki and the Helsinki University of Technology. The Aalto University started its operation on January 1, 2010.

The Board of Directors proposes that the Annual General Meeting resolves to make a donation of 250 000 euros in 2010 to the Aalto University Foundation (Aalto University). Pursuant to Chapter 13 Section 8 of the Companies Act, the general meeting may make a decision on a donation for philanthropic or other corresponding purposes, if the amount of the donation can be deemed reasonable in view of the purpose, the state of the company and other circumstances. The Board of Directors considers that the proposed donation meets above mentioned requirements of the Companies Act.

The Board of Directors notes that certain other Outokumpu Group companies are separately contemplating donations to the Aalto University Foundation in the maximum amount of 750 000 euros. In case all the above mentioned donations materialize, the aggregate amount of Outokumpu Group's donations to the Aalto University Foundation in 2010 is 1 000 000 euros in the maximum.

Espoo, February 2, 2010

OUTOKUMPU OYJ

Board of Directors