

PROPOSAL BY THE SHAREHOLDERS' NOMINATION COMMITTEE TO THE ANNUAL GENERAL MEETING OF OUTOKUMPU OYJ

The 2009 Annual General Meeting of Outokumpu Oyj resolved to appoint a Shareholders' Nomination Committee to prepare proposals to the next Annual General Meeting regarding the election of Board members and their remuneration. The Shareholders' Nomination Committee proposes to the Annual General Meeting that:

The Board of Directors would consist of eight members. Evert Henkes, Ole Johansson, Victoire de Margerie, Anna Nilsson-Ehle, Jussi Pesonen, Leena Saarinen and Anssi Soila, of the current Board members, would be re-elected and Olli Vaartimo would be elected as a new member. Ole Johansson would be re-elected as the Chairman and Anssi Soila as the Vice-Chairman of the Board. The named individuals have given their consents to their appointments.

The remuneration levels for the annual term ending at the close of the Annual General Meeting in 2011 would remain unchanged and be paid as follows:

70 000 euros to the Chairman
43 000 euros to the Vice-Chairman
34 000 euros to the other Board members

The Shareholders' Nomination Committee proposes that 40% of the annual fees would be paid in Outokumpu Oyj's shares purchased from the market and the remainder in money. The shares would be purchased within two weeks from the release of the Interim Report January 1 - March 31, 2010 of the company. The shares would be acquired directly on behalf of the members of the Board, i.e. without the company becoming the owner of the shares first, which is an approved manner to acquire Outokumpu Oyj's shares according to the applicable insider rules. The Committee is of the opinion that increasing long-term shareholding of the Board members will benefit all the shareholders.

Further, a meeting fee of 600 euros/Board and Board Committee meeting would be payable in money. For the Board members residing outside of Finland, however, the meeting fee would be 1 200 euros.

February 1, 2010

SHAREHOLDERS' NOMINATION COMMITTEE

Kari Järvinen	Chief Executive Officer, Solidium Oy
Jorma Huuhtanen	Director General, The Social Insurance Institution of Finland
Harri Sailas	Chief Executive Officer, Ilmarinen Mutual Pension Insurance Company
Ole Johansson	Chairman of the Board of Directors, Outokumpu Oyj (expert member of the Committee)
Evert Henkes	Member of the Board of Directors, Outokumpu Oyj (expert member of the Committee)

Outokumpu Oyj
Corporate Management

Riihitontuntie 7 B, P.O. Box 140, FIN-02201 Espoo, Finland
Tel. +358 9 4211, Fax +358 9 421 3888, www.outokumpu.com
Domicile Espoo, Finland, Business ID 0215254-2, VAT FI02152542