

PROPOSAL BY THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING TO AMEND THE ARTICLES OF ASSOCIATION

The Board of Directors of Outokumpu Oyj proposes to the Annual General Meeting to be held on March 30, 2010 that the Annual General Meeting resolves to amend article 8 and article 11 of the Articles of Association.

The Board of Directors proposes that article 8 SIGNING FOR THE COMPANY shall be amended to read as follows:

8 § REPRESENTATION OF THE COMPANY

The chairman of the Board shall represent the Company together with another Board member. The Managing Director and the Deputy Managing Director represent the Company each severally.

The Board may also authorize other persons to represent the Company each severally.

The Company is also represented by persons who have been granted procurations by the Board.

The amendment proposed by the Board of Directors is necessary to have the wording of the Articles of Association to correspond the terminology of the Companies Act. The amendment does not have any effect on the substance of the representation rights.

The Board of Directors proposes that article 11 INVITATION TO ANNUAL GENERAL MEETING shall be amended to read as follows:

11 § INVITATION TO GENERAL MEETING

The Board publishes an invitation to the General Meeting of shareholders in one or more newspapers of its choice with a wider circulation at the earliest three months and latest 21 days before the meeting, however, never later than 9 days before the record date of the General Meeting.

The amendment proposed by the Board of Directors is necessary to change the invitation period to comply with the amended Companies Act.

In Espoo, February 2, 2010

OUTOKUMPU OYJ

Board of Directors