

December 31, 2009
at 10.30 am EET

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between October 30, 2009 and December 17, 2009 a total of 6 276 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 10 669.20.

The increase in share capital has been entered into the Finnish trade register on December 31, 2009 and the subscribed shares will be listed on the NASDAQ OMX Helsinki Ltd and trading will commence along with the old shares as of January 5, 2010.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	182 010 542
Share capital:	EUR 309 417 921.40

The next filing of increase in share capital into the trade register will take place on or about January 13, 2010 and listing of shares on the NASDAQ OMX Helsinki Ltd on or about January 14, 2010.

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.

www.outokumpu.com