

November 3, 2008 at 10.00 am

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003C STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between September 9, 2008 and October 24, 2008 a total of 5 000 shares have been subscribed for with the 2003C stock options (FI0009649412). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 8 500.00.

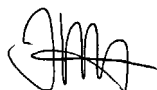
The increase in share capital has been entered into the Finnish trade register on November 3, 2008 and the subscribed shares will be listed on Nasdaq OMX Helsinki and trading will commence along with the old shares as of November 4, 2008.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 451 883
Share capital:	EUR 308 468 201.10

The next filing of increase in share capital into the trade register will take place on or about December 31, 2008 and listing of shares on Nasdaq OMX Helsinki on or about January 2, 2009.

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