

July 18, 2008 at 10.00 am

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**SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A AND 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL**

Between May 6, 2008 and July 7, 2008 a total of 380 shares have been subscribed for with the 2003A stock options (FI0009629133). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 646,00.

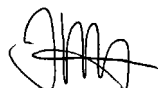
The increase in share capital has been entered into the Finnish trade register on July 18, 2008 and the subscribed shares will be listed on the OMX Nordic Exchange Helsinki and trading will commence along with the old shares as of July 21, 2008.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 441 190
Share capital:	EUR 308 450 023,00

The next filing of increase in share capital into the trade register will take place on or about September 19, 2008 and listing of shares on the OMX Nordic Exchange Helsinki on or about September 22, 2008.

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Corporate Management



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