

May 16, 2008 at 9.30 a.m.

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A AND 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between March 1, 2008 and May 5, 2008 a total of 38 208 shares have been subscribed for with the 2003A stock options (FI0009629133) and between March 1, 2008 and May 5, 2008 a total of 57 264 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 162 302.40.

The increase in share capital has been entered into the Finnish trade register on May 16, 2008 and the subscribed shares will be listed on the OMX Nordic Exchange Helsinki and trading will commence along with the old shares as of May 19, 2008.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 440 810
Share capital:	EUR 308 449 377.00

The next filing of increase in share capital into the trade register will take place on or about July 18, 2008 and listing of shares on the OMX Nordic Exchange Helsinki on or about July 21, 2008.

OUTOKUMPU OYJ
Corporate Management

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