

January 15, 2008 at 11.00 a.m.

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A AND 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between October 30, 2007 and January 2, 2008 a total of 400 shares have been subscribed for with the 2003A stock options (FI0009629133) and between October 30, 2007 and January 2, 2008 a total of 1 000 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 2 380.00.

The increase in share capital has been entered into the Finnish trade register on January 15, 2008 and the subscribed shares will be listed on the OMX Nordic Exchange Helsinki and trading will commence along with the old shares as of January 16, 2008.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code: OUT1V
ISIN code: FI0009002422
Number of shares: 181 323 196
Share capital: EUR 308 249 433.20

The next filing of increase in share capital into the trade register will take place on or about March 13, 2008 and listing of shares on the OMX Nordic Exchange Helsinki on or about March 14, 2008.

OUTOKUMPU OYJ
Corporate Management

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