

March 13, 2008 at 9.30 a.m.

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**SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A AND 2003B STOCK
OPTIONS AND THE INCREASE IN SHARE CAPITAL**

Between January 3, 2008 and February 29, 2008 a total of 11 955 shares have been subscribed for with the 2003A stock options (FI0009629133) and between January 3, 2008 and February 29, 2008 a total of 10 187 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 37 641.40.

The increase in share capital has been entered into the Finnish trade register on March 13, 2008 and the subscribed shares will be listed on the OMX Nordic Exchange Helsinki and trading will commence along with the old shares as of March 14, 2008.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 345 338
Share capital:	EUR 308 287 074.60

The next filing of increase in share capital into the trade register will take place on or about May 16, 2008 and listing of shares on the OMX Nordic Exchange Helsinki on or about May 19, 2008.

OUTOKUMPU OYJ
Corporate Management

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