

November 9, 2007 at 10.15 a.m.

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A AND 2003B STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between September 8, 2007 and October 29, 2007 a total of 5 050 shares have been subscribed for with the 2003A stock options (FI0009629133) and between September 3, 2007 and October 29, 2007 a total of 14 379 shares have been subscribed for with the 2003B stock options (FI0009633671). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 33 029.30.

The increase in share capital has been entered into the Finnish trade register on November 9, 2007 and the subscribed shares will be listed on the OMX Nordic Exchange Helsinki and trading will commence along with the old shares as of November 12, 2007.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 321 796
Share capital:	EUR 308 247 053.20

The next filing of increase in share capital into the trade register will take place on or about January 15, 2008 and listing of shares on the OMX Nordic Exchange Helsinki on or about January 16, 2008.

OUTOKUMPU OYJ
Corporate Management

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