

March 15, 2007 at 9.15 am

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OUTOKUMPU OYJ SHARES SUBSCRIBED WITH THE 2003A STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between December 30, 2006 and March 2, 2007 a total of 17 089 shares have been subscribed for with the 2003A stock options (FI0009629133). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 29 051.30.

The increase in share capital has been entered into the Finnish trade register on March 15, 2007 and the subscribed shares will be listed on the Helsinki Stock Exchange and trading will commence along with the old shares as of March 16, 2007.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code: OUT1V
ISIN code: FI0009002422
Number of shares: 181 300 967
Share capital: EUR 308 211 643.90

The next filing of increase in share capital into the trade register will take place on or about May 17, 2007 and listing of shares on the Helsinki Stock Exchange on or about May 18, 2007.

OUTOKUMPU OYJ
Corporate Management

Ingela Ulfves
Vice President - Investor Relations
tel. (09) 421 2438, mobile 040 515 1531, fax (09) 421 2125
e-mail: ingela.ulfves@outokumpu.com
www.outokumpu.com