

November 22, 2006 at 1.00 pm

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**BARCLAYS PLC'S HOLDING IN OUTOKUMPU OYJ TO 5.34%**

Outokumpu Oyj has been informed that the holding of Barclays Plc has exceeded 5% of the paid up share capital of Outokumpu Oyj on November 17, 2006.

With reference to Section 2, paragraph 10 of the Finnish Market Securities Act and the relevant decision of the Finnish Ministry of Finance, Outokumpu Oyj reports that the holdings of entities controlled by Barclays Plc owned Outokumpu Oyj's shares as a result of a transaction on November 17, 2006 with the following proportions of voting rights and share capital:

<b>Shareholder's complete name and register number</b>	<b>Number of shares</b>	<b>Proportion of share capital and voting rights, %</b>
Barclays Global Investors Japan Ltd Trust & Banking, 50223380	114 132	0.0630
Barclays Global Investors Japan Ltd, 030329	757 143	0.4177
Barclays Global Investors Ltd, 796793	1 736 720	0.9582
Barclays Bank PLC, 1026167	150 000	0.0828
Barclays Global Investors Ltd, 796793	1 537 430	0.8482
Barclays Global Investors, N.A., 22121	4 599 786	2.5378
Barclays Global Fund Advisors, 94-2948313	75 505	0.0417
Barclays Capital Securities Ltd, 1929333	456 282	0.2517
Barclays Global Investors Canada Ltd, 1456002	7 478	0.0041
Barclays Global Investors Australia Ltd, ACN 001804566	239 804	0.1323
<b>Total</b>	<b>9 674 280</b>	<b>5.3375</b>

The share capital of Outokumpu Oyj consists of 181 250 555 shares.

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Corporate Management

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