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HISTORICAL RESTATED FINANCIAL INFORMATION OF OUTOKUMPU FOLLOWING THE SALE OF OUTOKUMPU TECHNOLOGY SHARES

The offering of shares in Outokumpu Technology Oyj was completed on October 9, 2006. As a result of the offering Outokumpu sold 36 960 001 shares in Outokumpu Technology and Outokumpu's holding in Outokumpu Technology was reduced to 12%. Consequently Outokumpu Technology has been classified as a discontinued operation and will be reported in the third quarter interim report separately from the continuing operations according to IFRS 5 Non-current Assets Held for Sale and Discontinued Operations. Proceeds and capital gain from the sale will be recorded in the Group's fourth quarter results.

The attached tables present restated comparative financial figures of Outokumpu Group for 2005 and 2006 following the classification of Outokumpu Technology as a discontinued operation.

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OUTOKUMPU OYJ
Corporate Management

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RESTATED COMPARATIVE FINANCIAL FIGURES OF OUTOKUMPU

Sales and operating profit from continuing operations

EUR million	I/05	II/05	III/05	IV/05	2005	I/06	II/06
Sales							
General Stainless	1 286	1 158	813	816	4 073	1 013	1 066
Specialty Stainless	785	819	584	552	2 739	650	638
Other operations	55	71	70	76	272	87	93
Intra-group sales	(732)	(605)	(404)	(328)	(2 068)	(342)	(405)
The Group	1 394	1 442	1 063	1 117	5 016	1 408	1 392
Operating profit							
General Stainless	71	93	(55)	(170)	(62)	43	91
Specialty Stainless	55	65	14	(23)	110	22	65
Other operations	9	(3)	10	(8)	8	2	(8)
Intra-group items	(6)	3	5	(1)	1	(0)	1
The Group	129	157	(26)	(202)	57	67	149

Outokumpu Oyj
Corporate Management

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Income statement by quarter

EUR million	I/05	II/05	III/05	IV/05	2005	I/06	II/06
Continuing operations:							
Sales	1 394	1 442	1 063	1 117	5 016	1 408	1 392
Operating profit	129	157	(26)	(202)	57	67	149
Share of results in associated companies	(1)	2	(0)	0	1	0	2
Financial income and expenses	(13)	(22)	(19)	(13)	(67)	(7)	(10)
Profit/(loss) before taxes	115	137	(45)	(215)	(8)	60	141
Income taxes	(19)	(37)	10	31	(16)	(18)	(29)
Net profit/(loss) for the period from continuing operations	96	99	(36)	(184)	(24)	41	112
Net profit/(loss) for the period from discontinued operations	(340)	(3)	(0)	4	(339)	15	20
Net profit/(loss) for the period	(244)	97	(36)	(180)	(363)	56	133
Attributable to:							
Equity holders of the Company	(245)	96	(36)	(179)	(364)	56	133
Minority interest	1	1	0	(1)	1	(0)	0

Key figures by quarter

EUR million	I/05	II/05	III/05	IV/05	2005	I/06	II/06
Operating profit margin, %	9.2	10.9	(2.4)	(18.1)	1.1	4.7	10.7
Return on capital employed, %	11.6	15.6	(2.6)	(21.4)	1.3	7.5	16.5
Return on equity, %	(41.0)	17.2	(6.4)	(33.5)	(15.9)	11.0	25.2
Return on equity, continuing operations, %	16.1	17.6	(6.3)	(34.2)	(1.1)	8.1	21.4
Capital employed at end of period	3 953	4 084	3 981	3 599	3 599	3 513	3 680
Net interest-bearing debt at end of period	1 695	1 822	1 744	1 537	1 537	1 483	1 509
Equity-to-assets ratio at end of period, %	35.5	37.2	38.7	38.2	38.2	37.4	38.4
Debt-to-equity ratio at end of period, %	75.0	80.6	77.9	74.5	74.5	73.0	69.5
Earnings per share, EUR	(1.35)	0.53	(0.20)	(0.99)	(2.01)	0.31	0.73
Earnings per share from continuing operations, EUR	0.53	0.54	(0.20)	(1.01)	(0.14)	0.23	0.62
Earnings per share from discontinued operations, EUR	(1.88)	(0.01)	(0.00)	0.02	(1.87)	0.08	0.11
Average number of shares outstanding, in thousands ¹⁾	180 901	181 032	181 032	181 032	181 031	181 032	181 032
Equity per share at end of period, EUR	12.39	12.41	12.27	11.31	11.31	11.14	11.91
Number of shares outstanding at end of period, in thousands ¹⁾	181 032	181 032	181 032	181 032	181 032	181 032	181 032
Capital expenditure, continuing operations	29	46	37	53	164	33	34
Depreciation, continuing operations	51	52	52	53	207	50	50
Average personnel for the period, continuing operations	9 645	9 973	9 877	9 186	9 579	8 746	8 822

1) The number of own shares repurchased is excluded.